

**Treasurer's Report**  
**Deermeadows Baptist Church**  
**March-19**

| <u>PERIOD</u>       | <u>% PERIOD</u> | <u>PERIOD BUDGET</u> | <u>DESCRIPTION</u>                           | <u>BALANCE YTD</u>    | <u>BUDGET YTD</u>    | <u>% YTD</u>  |
|---------------------|-----------------|----------------------|--|-----------------------|----------------------|---------------|
| <u>\$203,260</u>    | <u>87.85%</u>   | <u>\$231,366</u>     | <b>BUDGET RECEIPTS</b>                       | <u>\$531,591</u>      | <u>\$601,552</u>     | <u>88.37%</u> |
|                     |                 |                      | <b>BUDGET DISBURSEMENTS</b>                  |                       |                      |               |
| \$9,800             | 82.37%          | \$11,898             | Missions                                     | \$30,531              | \$36,408             | 83.86%        |
| \$102,313           | 97.34%          | \$105,106            | Personnel                                    | \$309,180             | \$315,318            | 98.05%        |
| \$11,999            | 72.20%          | \$16,619             | Church Ministries                            | \$39,444              | \$66,160             | 59.62%        |
| \$9,182             | 69.42%          | \$13,226             | Administration                               | \$29,169              | \$37,334             | 78.13%        |
| \$26,548            | 95.67%          | \$27,749             | Property Management                          | \$70,906              | \$79,286             | 89.43%        |
| \$7,000             | 100.00%         | \$7,000              | Capital Reserve                              | \$21,000              | \$21,000             | 100.00%       |
| \$17,268            | 100.00%         | \$17,267             | Building Mortgage                            | \$51,803              | \$51,802             | 100.00%       |
| <u>\$184,110</u>    | <u>92.58%</u>   | <u>\$198,865</u>     | <b>TOTAL BUDGET DISBURSEMENTS</b>            | <u>\$552,034</u>      | <u>\$607,306</u>     | <u>90.90%</u> |
| <u>\$ 19,150.16</u> |                 | <u>\$ 32,501.20</u>  | <b>Total of Receipts over/under Expenses</b> | <u>\$ (20,443.12)</u> | <u>\$ (5,754.46)</u> |               |

| <b>March 31, 2019</b>             | <b>Beginning Balance<br/>3/1/2019</b> | <b>Income<br/>Month Increase or Decrease</b> | <b>Market</b>     | <b>Loan Paydown<br/>Additional Principle</b> | <b>Transfer from<br/>Budget to Cap Resv</b> | <b>Expenses<br/>Month</b> | <b>End Balance<br/>3/31/2019</b> |
|-----------------------------------|---------------------------------------|--|-------------------|--|---|---------------------------|----------------------------------|
| Budget Fund                       | \$435,976.84                          | \$203,260.07                                 |                   |  | (\$7,000.00)                                | \$177,109.91              | \$455,127.00                     |
| Building Fund                     | \$1,039.00                            | \$1,581.00                                   |                   | \$1,039.00                                   | \$0.00                                      | \$0.00                    | \$1,581.00                       |
| Maintenance/Capital Reserve       | \$119,761.79                          | \$0.00                                       |                   |  | \$7,000.00                                  | \$3,117.66                | \$123,644.13                     |
| Designated Funds                  | \$58,125.06                           | \$25,377.00                                  |                   |  |   | \$19,959.68               | \$63,542.38                      |
| Deermeadows Preschool Ministry    | \$94,100.24                           | \$62,651.84                                  |                   |  |   | \$42,653.41               | \$114,098.67                     |
| <b>Subtotal</b>                   | <b>\$709,002.93</b>                   | <b>\$292,869.91</b>                          |                   | <b>\$1,039.00</b>                            | <b>\$0.00</b>                               | <b>\$242,840.66</b>       | <b>\$757,993.18</b>              |
| <b>* Permanent Endowment Fund</b> | <b>\$426,048.14</b>                   | <b>\$0.00</b>                                | <b>\$4,941.73</b> |  |   | <b>\$0.00</b>             | <b>\$430,989.87</b>              |
| <b>Total</b>                      | <b>\$1,135,051.07</b>                 | <b>\$292,869.91</b>                          |                   | <b>\$1,039.00</b>                            | <b>\$0.00</b>                               | <b>\$242,840.66</b>       | <b>\$1,188,983.05</b>            |

\* The Permanent Endowment Fund is Invested at Guldestone Capital Management and the income from the corpus is restricted for future use.

|                                       | <b>March<br/>Beginning<br/>Balance</b> | <b>March<br/>Principle<br/>Payment</b> | <b>March<br/>Additional Principle<br/>Payment</b> | <b>March<br/>Interest<br/>Payment</b> | <b>March<br/>Ending<br/>Balance</b> |
|---------------------------------------|--|--|---|---------------------------------------|-------------------------------------|
| Suntrust Loan<br>2018<br>Loan @ 4.00% | \$172,724.88                           | \$16,737.94                            | \$1,039.00  | \$529.74                              | \$154,947.94                        |

| <u>Large Expenses in March</u>   |                   | <u>Capital Reserve Expenditures for March</u> |                   |
|----------------------------------|-------------------|---|-------------------|
| Advertising for Peterson Concert | \$2,700.00        | Shelby Training                               | \$1,599.67        |
|                                  |                   | Rubin Iron Works Sign                         | \$1,143.50        |
|                                  |                   | Sign In Desk                                  | \$374.49          |
| <b>Total</b>                     | <u>\$2,700.00</u> | <b>Total</b>                                  | <u>\$3,117.66</u> |