

**Treasurer's Report**  
**Deermeadows Baptist Church**  
 December-18

PERIOD	% PERIOD	PERIOD BUDGET	DESCRIPTION	BALANCE YTD	BUDGET YTD	% YTD
<u>\$256,873</u>	<u>113.32%</u>	<u>\$226,687</u>	<b>BUDGET RECEIPTS</b>	<u>\$2,264,971</u>	<u>\$2,357,545</u>	<u>96.07%</u>
			<b>BUDGET DISBURSEMENTS</b>			
\$13,908	112.83%	\$12,326	Missions	\$131,213	\$142,033	92.38%
\$109,503	103.69%	\$105,603	Personnel	\$1,187,808	\$1,268,730	93.62%
\$28,286	127.47%	\$22,191	Church Ministries	\$189,081	\$221,375	85.41%
\$10,638	87.43%	\$12,167	Administration	\$141,187	\$155,000	91.09%
\$27,259	127.68%	\$21,350	Property Management	\$304,247	\$297,200	102.37%
\$5,500	100.00%	\$5,500	Capital Reserve	\$66,000	\$66,000	100.00%
\$17,268	100.00%	\$17,267	Building Mortgage	\$207,212	\$207,207	100.00%
<u>\$212,361</u>	<u>108.13%</u>	<u>\$196,403</u>	<b>TOTAL BUDGET DISBURSEMENTS</b>	<u>\$2,226,748</u>	<u>\$2,357,545</u>	<u>94.45%</u>
<u>\$ 44,511.92</u>		<u>\$ 30,284.06</u>	<b>Total of Receipts over/under Expenses</b>	<u>\$ 38,222.72</u>	<u>\$ -</u>	

December 31, 2018	Beginning Balance 12/1/2018	Income Month	Loan Paydown Additional Principle	Transfer from Budget to Cap Resv	Expenses Month	End Balance 12/31/2018
Budget Fund	\$431,058.20	\$256,872.82		(\$5,500.00)	\$206,860.90	\$475,570.12
Building Fund	\$1,072.00	\$5,271.00	\$1,072.00	\$0.00	\$0.00	\$5,271.00
Maintenance/Capital Reserve	\$112,348.26	\$0.00		\$5,500.00	\$10,369.14	\$107,479.12
Designated Funds	\$49,333.30	\$25,750.41			\$28,273.87	\$46,809.84
Deermeadows Preschool Ministry	\$36,116.39	\$59,338.52			\$50,797.41	\$44,657.50
<b>Subtotal</b>	<u>\$629,928.15</u>	<u>\$347,232.75</u>	<u>\$1,072.00</u>	<u>\$0.00</u>	<u>\$296,301.32</u>	<u>\$679,787.58</u>
<b>* Permanent Endowment Fund</b>	<u>\$393,263.50</u>	<u>\$10,000.00</u>			<u>\$23,449.56</u>	<u>\$379,813.94</u>
<b>Total</b>	<u>\$1,023,191.65</u>	<u>\$357,232.75</u>	<u>\$1,072.00</u>	<u>\$0.00</u>	<u>\$319,750.88</u>	<u>\$1,059,601.52</u>

\* The Permanent Endowment Fund is invested at Guldestone Capital Management and the income from the corpus is restricted for future use.

	December Beginning Balance	December Principle Payment	December Additional Principle Payment	December Interest Payment	December Ending Balance
Suntrust Loan 2018 Loan @ 4.00%	\$229,572.82	\$16,511.27	\$1,072.00	\$756.41	\$211,989.55

Large Expenses in December	
Carols By Candlelight	\$8,504.80
2019 Deposit for Music Guest Easter Week	\$5,000.00
Handbell Reburishment	\$3,677.00
<b>Total</b>	<u>\$17,181.80</u>

Capital Reserve Expenditures for December	
LifeSafety Videocom	\$7,705.00
B&H PhotoTV for Choir Suite	\$2,614.64
Campus Tech Upgrade	\$49.50
<b>Total</b>	<u>\$10,369.14</u>