

Treasurer's Report
Deermeadows Baptist Church
August-18

<u>PERIOD</u>	<u>% PERIOD</u>	<u>PERIOD BUDGET</u>	<u>DESCRIPTION</u>	<u>BALANCE YTD</u>	<u>BUDGET YTD</u>	<u>% YTD</u>
<u>\$170,609</u>	<u>94.08%</u>	<u>\$181,350</u>	BUDGET RECEIPTS	<u>\$1,508,242</u>	<u>\$1,541,472</u>	<u>97.84%</u>
			BUDGET DISBURSEMENTS			
\$9,843	59.88%	\$16,436	Missions	\$83,692	\$95,359	87.77%
\$99,279	94.01%	\$105,603	Personnel	\$788,399	\$846,320	93.16%
\$24,591	138.39%	\$17,769	Church Ministries	\$117,684	\$154,915	75.97%
\$9,760	80.22%	\$12,167	Administration	\$94,313	\$106,333	88.70%
\$28,972	118.98%	\$24,350	Property Management	\$203,722	\$204,300	99.72%
\$5,500	100.00%	\$5,500	Capital Reserve	\$44,000	\$44,000	100.00%
\$17,268	100.00%	\$17,267	Building Mortgage	\$138,141	\$138,138	100.00%
<u>\$195,212</u>	<u>98.05%</u>	<u>\$199,091</u>	TOTAL BUDGET DISBURSEMENTS	<u>\$1,469,952</u>	<u>\$1,589,365</u>	<u>92.49%</u>
<u>\$(24,602.90)</u>		<u>\$(17,741.91)</u>	Total of Receipts over/under Expenses	<u>\$ 38,290.27</u>	<u>\$ (47,892.76)</u>	

<u>August 31, 2018</u>	<u>Beginning Balance 8/1/2018</u>	<u>Income Month</u>	<u>Loan Paydown Additional Principle</u>	<u>Transfer from Budget to Cap Resv</u>	<u>Expenses Month</u>	<u>End Balance 8/31/2018</u>
Budget Fund	\$500,240.57	\$170,608.92		(\$5,500.00)	\$189,711.82	\$475,637.67
Building Fund	\$1,945.00	\$1,002.00	\$1,945.00	\$0.00	\$0.00	\$1,002.00
Maintenance/Capital Reserve	\$156,108.69	\$0.00		\$5,500.00	\$38,801.00	\$122,807.69
Designated Funds	\$50,512.53	\$15,875.29			\$19,872.39	\$46,515.43
Deermeadows Preschool Ministry	\$19,872.40	\$495.00			\$13,975.65	\$6,391.75
Subtotal	<u>\$728,679.19</u>	<u>\$187,981.21</u>	<u>\$1,945.00</u>	<u>\$0.00</u>	<u>\$262,360.86</u>	<u>\$652,354.54</u>
* Permanent Endowment Fund	\$412,683.92	\$3,560.41			\$0.00	\$416,244.33
Total	<u>\$1,141,363.11</u>	<u>\$191,541.62</u>	<u>\$1,945.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,068,598.87</u>

* The Permanent Endowment Fund is invested at Guidestone Capital Management and the income from the corpus is restricted for future use.

<u>Suntrust Loan 2018</u>	<u>August Beginning Balance</u>	<u>August Principle Payment</u>	<u>August Additional Principle Payment</u>	<u>August Interest Payment</u>	<u>August Ending Balance</u>
Loan @ 4.00%	\$300,771.93	\$16,233.66	\$1,945.00	\$1,034.02	\$282,593.27

<u>Large Expenses in August</u>	<u>Amount</u>	<u>Capital Reserve Expenditures for August</u>	<u>Amount</u>
Children's Camp	\$4,594.56	Register Roofing	\$32,551.00
Student Mission Trip	\$1,165.04	Dixie York HVAC	\$6,250.00
Total	<u>\$5,759.60</u>	Total	<u>\$38,801.00</u>